American Journal of ECONOMICS and SOCIOLOGY

Index

Volume Fifty-seven

1998

Contents, Numbers 1-4

Index of Contributors

Index of Contributions

Published QUARTERLY in the interest of constructive synthesis in the social sciences, under grants from the Francis Neilson Fund and the Robert Schalkenbach Foundation. Founded in 1941

The AMERICAN JOURNAL OF ECONOMICS AND SOCIOLOGY

LAURENCE S. Moss, Ph.D. PHAN LY NAN A. BRAMAN MARK A. SULLIVAN

EDITOR-IN-CHIEF ADMINISTRATIVE ASSISTANT Babson Park, MA, 02157, USA SECRETARY TREASURER

Bahson College

EDITORIAL COUNCIL

FRANK C. GENOVESE, Editor Emeritus, Babson College; A. I. JAFFE, Ph.D., Columbia U.; WILL LISSNER, Ed.D., Founding Editor; JOHN D. MONTGOMERY, Ph.D., Harvard U.

EDITORIAL BOARD

R. V. Andelson, Ph.D., Auburn U.; T. H. Bonapakte, Ph.D., St. John's University; Jean R. Burnet, Ph.D., York University; PAUL F. DELESPINASSE, Ph.D., Adrian College; G. DELLAPORTAS, M.D., Clinton, SC; MASON GAFFNEY, Ph.D., U. of California; C. L. HARRISS, Ph.D., Columbia U.; JEROME F. HEAVEY, Ph.D., Lafayette College; W. S. HENDON, Ph.D., U. of Akron; R. W. LINDHOLM, Ph.D., U. of Oregon; D. L. LISSNER, B.A., Editor Emeritus; B.-c. Liu, Ph.D., Chicago State U. National Dong Hwa U.; A. D. LYNN, Jr., Ph.D., Ohio State U.; D. J. McCready, Ph.D., Wilfrid Laurier U.; FRED B. RENWICK, Ph.D., New York U.; WALTER RYBECK, Washington, DC; GEORGE G. SAUSE, Ph.D., Lafayette College; HERBERT F. SPIRER, Ph.D., U. of Connecticut; JOHN B. WILLIAMSON, Ph.D., Boston College.

Publisher: THE AMERICAN JOURNAL OF ECONOMICS AND SOCIOLOGY, INC. (a nonprofit membership corporation, 149 Madison Avenue, Room 601, New York, N.Y. 10016). Members and Directors: F. C. Genovese (president and chief executive officer), J. T. Gwartney (vice-president), C. L. Harriss, O. B. Johannsen, N. Tideman, K. Feder, M. Gaffney.

Sponsors: The Francis Neilson Fund and the Robert Schalkenbach Foundation. Members and Directors: Charles Abramovitz, Patricia Aller, Robert V. Andelson, Herbert Barry III, Clay Berling, John Burger, Mary M. Cleveland, Clifford Cobb, Steven B. Cord, Kris Feder, Roy A. Foulke, Jr. (vice president), Mason Gaffney, Frank C. Genovese, Robert A. Gilmour, J. Ted Gwartney (executive director), Drew L. Harris, C. Lowell Harriss, (chairman) Albert S. Hartheimer, Jerome Heavey, Oscar B. Johannsen, Richard Noyes, Nicolaus Tideman (president).

The editors, officers and staff do not necessarily endorse opinions and statements in signed contributions, and accept no responsibility for them. As a scientific journal, this publication sets no ideological standards for its collaborators or contributors. It affords contributors the widest freedom consistent with scientific integrity as defined by the American professional learned societies in the fields it covers.

Subscriptions THE AMERICAN JOURNAL OF ECONOMICS AND SOCIOLOGY is published in January, April, July, and, with its annual index, in October. Annual subscription rates are: USA, \$25, individual; \$15, students; \$50, libraries and institutions; outside USA add \$5. The single copy rate is \$10. All subscriptions and changes of address should be sent to American Journal of Economics and Sociology, P.O. Box 1000, Great Barrington, MA 01230-1000.

Manuscripts of an interdisciplinary nature up to 5000 words can be submitted without fee. Four copies should be sent to Editorial Office, The American Journal of Economics and Sociology, Babson College, Babson Park, MA 02157-0310. Articles accepted for publication (after doubleblind refereeing) will be subject to a copyright fee equal to the individual subscription price, but this may be waived by the editor-in-chief upon request. The electronic address is LMOS@AOL.COM.

Reprints: Vols. 1-49: microfilms of volumes and photocopies of issues and pages, University Microfilms, 300 North Zeeb Road, Ann Arbor, MI 48106; microcards, Microcan, Inc., 618 Parker St., Boston, MA 02120; microfiche, University Microfilms, above; Bell & Howell Micro Photo Div., Old Mansfield Road, Wooster, OH 44691; KTO Microform, Route 100, Millwood, NY 10546; printed volumes in paper and cloth bindings, Vols. 1-28 (1941-69), Kraus Reprint, Millwood, NY 10546.

US Post Office Periodical publication 019700. Periodical postage paid at New York, NY and additional mailing offices. International Standard Serial Number 0002-9246. Title registered as a trademark 851663 in US Patent Office. Copyright @ 1998 by the American Journal of Economics and Sociology, Inc. Postmaster: Send address changes to the American Journal of Economics and Sociology, Inc., P.O. Box 1000, Great Barrington, MA 01230-1000, USA.

contents

NUMBER ONE—January

Introduction-Laurence S. Moss, 1

The Economic Puzzle of Oskar Schindler: Amenity Potential and Rational Choice—Ray Jones, 3

Technology Choice: The Output and Employment Tradeoff—Kalman Goldberg, Jannett Highfill, and Michael McAsey, 27

The Determinants of Poverty in Georgia's Plantation Belt: Explaining the Differences in Measured Poverty Rates—William Levernier and John B. White, 47

Decentralizing Tragic Choices: Pooling Health Risks with Health Unions—K. K. Fung, 71

More on the Cost of Being Other Than White and Male: Measurement of Race, Ethnic, and Gender Effects on Yearly Earnings—Garey C. Durden and Patricia E. Gaynor, 95

COMMENT AND ANALYSIS FEATURE

Environmental Genocide: Native Americans and Toxic Waste—Daniel Brook, 105

REMEMBRANCE AND APPRECIATION

In Memoriam, Robert J. Lampman, 1920–1997—Frank C. Genovese, 115

NUMBER TWO-April

Editor's Introduction-Laurence S. Moss, 119

A Tale of Two Tax Jurisdictions—G. M. Galles and R. L. Sexton, 123

In Search of the "Right Stuff"—F. C. Mencken and I. Winfield, 135

U.S. Competitive Position and Capital Investment Flows in the Economic Citizen Market—C. M. Jolly, M. Knapp, and T. Kusumastanto, 155

Henry George: Precursor to Public Choice Analysis—*T. E. Borcherding*, *P. Dillon*, and *T. D. Willett*, 173

Determinants of Youth Suicide: The Easterlin-Holinger Cohort Hypothesis Re-examined—D. G. Freeman, 183

Discrimination by Black Males Revisited—G. D. Riggs and L. Dwyer, 201

State and County Incarceration Rates—T. M. Arvanites and M. A. Asher, 207

COMMENT AND ANALYSIS FEATURE

Compromising the Uncompromisable: Discrimination— W. Block, 223 REMEMBRANCE AND APPRECIATION FEATURE

Nobel Laureate William Vickrey: Stockholm Seminar—C. L. Harriss, 239

BOOK NOTES

F. Harrison, ed. The Losses of Nations: Deadweight Politics versus Public Rent Dividends, p. 133; J. Williams, J. Cribb, and E. Errington, Money: A History, p. 154; H. Pearson, Origins of Law and Economics: The Economists' New Science of Law, 1830–1930, p. 172; P.M. Lengermann and J. Niegbrugge-Brantley, The Women Founders: Sociology and Social Theory, p. 199; W.E. Washburn, Against the Anthropological Grain, p. 222; and Y. Shionoya, Schumpeter and the Idea of Social Science: A Methatheoretical Study, p. 243

NUMBER THREE-July

Editor's Introduction-Laurence S. Moss. 245

The Shortage in Market-Inalienable Human Organs: A Consideration of "Nonmarket" Failures—E. D. Thorne, 247

Dualism in the German Labor Market? A Nonparametric Analysis with Panel Data—M. P. Beck, 261

Regulation, Unionization, and Racial Wage Discrimination: An Analysis of the Trucking Industry—*J. Agesa and A. Brown*, 285

SPECIAL INVITED SYMPOSIUM ON THE FOUNDATIONS OF NEOCLASSICAL ECONOMICS

Jevons and Menger Re-homogenized? Jaffé After 20 Years—S. J. Peart, 307

Jevons and Menger Re-homogenized: Who Is the Real "Odd Man Out"? A Comment on Peart—R. F. Hébert, 327

Menger, Jevons, and Walras Un-homogenized, De-homogenized, and Homogenized: A Comment on Peart—P. Fontaine, 333

Jevons and Menger Re-homogenized? Jaffé After 20 Years: A Comment on Peart—F. V. Comim, 341

REMEMBRANCE AND APPRECIATION ROUNDTABLE

Dr. Henry William Spiegel (1911–1995): Émigré Economist, Historian of Economics, Creative Scholar, and Companion—S. Bostaph, C. Goodwin, H. Hagemann, I. H. Rima, W. J. Samuels, and C. Spiegel, 345 COMMENT AND REPLY

Comment on the Recent Work of Kwon, Scott, Safranski, and Bae— T. V. Kovandzic, 363

Rejoinder to Kovandzic—Kwon, Scott, Safranski, and Bae, 369 BOOK NOTES

E.H. Preeg, From Here to Free Trade, p. 284; Z. Griliches, R&D and Productivity, p. 305; E. Shils, The Virtue of Civility, p. 326; J.L. Simon, The Economics of Population, p.339; and G.R. Searle, Morality and the Market in Victorian Britain, p. 361

NUMBER FOUR-October

This Special Issue: Editor's Introduction—Laurence S. Moss, 373

I. Trust, Confidence, and Crime

The Neglected Economics of Trust-M. Perelman, 381

TRUST AND SOCIABILITY On the Limits of Confidence and Role Expectations—A. B. Seligman, 391

On Financial Frauds and Their Causes—S. Pressman, 405

The Dialectics of White-Collar Crime: The Anatomy of the Savings and Loan Crisis and the Case of Silverado Banking, Savings and Loan Association—D. S. Glasberg and D. Skidmore, 423

II. Trust and Money

Debt as the Basis of Currency: The Monetary Economics of Trust— N. T. Skaggs, 453

Free Money for Social Progress: Theory and Practice of Gesell's Accelerated Money—*J. Blanc*, 469

The Money Economy: Mercantilism, Classical Economics and Keynes' General Theory—*G. R. Steele*, 485

The Firm, Money, and Economic Calculation—P. Lewin, 499

Railroads and Capital: Money, Credit, and the Industrialization of Shoemaking—R. E. Buck, 513

Between Wicksell and Hayek: Mises' Theory of Money and Credit Revisited—R. Bellofiore, 531

Real Balances, the Price Level and the Unit of Account: From Wicksell to Patinkin and Beyond—M. Boianovsky, 579

III. Trust and Speculation

Market-hampering Land Speculation: Fiscal and Monetary Origins and Remedies—F. E. Foldvary, 615

Efficiency and Fragile Speculative Financial Markets: Against the Tobin Tax and For a Credible Market Maker—*P. Davidson*, 639

Efficient Markets, Fundamentals, and Crashes: American Theories of Financial Crises and Market Volatility—*B. Spotton* and *R. Rowley*, 663

Table of Contents to Volume 57 of the AJES Acknowledgments for reviewers, 691

